

## Explanation of variances

MITFORD PARISH COUNCIL, NORTHUMBERLAND 2021/2022

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website <http://www.mitfordparishcouncil.gov.uk/>

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	8500	8500	0	0%	No change
<b>Box 3</b> <i>Total other receipts</i>	68	68	0	0%	No change. Receipts for 2020/21 were a VAT refund of £38 and the allotment rent of £30.
<b>Box 4</b> <i>Staff costs</i>	2250	2250	0	0%	No change
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	0	0	The Council has no loans

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 6</b> <i>All other payments</i>	4208	4842	634	15.1%	In 2020/2021 a further grant of £900 was given to the Village Hall to assist with relaying the floor. The Warden was commissioned to do more work around the parish. In 2021/2022 the amount of expenditure on environmental work was increased, including the purchase of two new litter bins. Spare parts were also purchased for the defibrillator. Full details are on the Council's website
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	2008	2008	0	0	No change
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	0	0	No Change

### Explanation for reserves

The Council has created two reserve funds

1. To provide gateway features in the three settlements on a rolling programme
2. As a Covid Recovery Programme to assist groups and businesses within the parish